

**ADMINISTRATION AND FINANCE COMMITTEE
CITY COUNCIL CHAMBERS
140 WEST PINE STREET
MISSOULA MONTANA
August 10, 2010 1:05pm**

Members present: Stacy Rye, Chair; Ed Childers; Renee Mitchell; Pam Walzer; Jason Wiener; Dick Haines; Lyn Hellegaard; Roy Houseman; Bob Jaffe.

Members absent: Dave Strohmaier; Jon Wilkins.

Others present: Brentt Ramharter, Dee Andersen.

I. Administrative Business

A. Approve committee minutes dated: [July 14, 2010](#) and [July 28, 2010](#)- approved as submitted.

B. **Public Comment on items not listed on the agenda-None**

II. Consent Agenda

A. Approve claims (accounts payable). -Consent Agenda (Brentt Ramharter)

Motion: The committee recommends the City Council approve [claims](#) totaling \$1,031,182.33 ([Detailed claims](#)) already acted on 8/9/10.

B. Consider a resolution declaring the official intent of the City of Missoula, Montana to reimburse certain original expenditures related to the acquisition of certain capital equipment from the proceeds of tax-exempt bonds to be issued by the city of Missoula, Montana after the payment of such original expenditures ([memo](#)).—Regular Agenda (Brentt Ramharter) (Referred to committee: 08/09/10) **REMOVE FROM AGENDA**

Motion: The committee recommends the City Council consider a resolution declaring the official intent of the City of Missoula, Montana to reimburse certain original expenditures related to the acquisition of certain capital equipment from the proceeds of tax exempt bonds to be issued by the City of Missoula, Montana after the payment of such original expenditures.

Brentt Ramharter, Finance Director, said with this resolution we are complying with IRS regulations to disclose our intention to reimburse ourselves with tax exempt bonds for energy conservation projects approved by Council last week. We indicate we will reimburse ourselves up to \$1 million in costs, which should cover the maximum amount of projects undertaken.

Ed Childers moved to approve and requested the payback info is included in the referral and resolution.

Mr. Ramharter said he would provide the 15 year [cash flow sheet](#).

Jason Wiener asked when we bid the projects.

Mr. Ramharter said the projects are being bid in phases, the prices will be locked in by Johnson Controls and once that is confirmed, we will proceed with selling the debt.

Mr. Wiener asked if we do this process with SID's.

Mr. Ramharter said yes.

Mr. Wiener asked what would happen if the projects weren't done.

Mr. Ramharter said nothing; there would be no debt to sell.

Pam Walzer asked if the \$96,000 per year loan payment is for the Energy Performance Contract.

Mr. Ramharter said yes, and this resolution will get everything in place.

Upon a voice vote, the motion passed unanimously

III. Held in committee

- A. Approve claims. (Ongoing) (Consent Agenda)
- B. Approve journal vouchers. (Ongoing) (Consent Agenda)
- C. Approve budget transfers. (Ongoing) (Consent Agenda)
- D. An ordinance amending the municipal code as it relates to bike licensing. ([A&F](#)) (Returned from council floor: 12/15/08)
- E. Implications of establishing maintenance districts. ([memo](#)) – Regular Agenda (Bob Jaffe) (Referred to committee: 05/11/09)
- F. Clarify position of council member who also serves on the board of a non-profit agency that has dealings with the city. ([memo](#)) – Regular Agenda (Ed Childers) (Referred to committee: 07/20/2009)
- G. [Resolution](#) of the Missoula City Council establishing a tourism business improvement district consisting of non-contiguous lands within the City of Missoula for the purpose of aiding tourism, promotion and marketing within the district. ([Exhibit A](#)) ([Exhibit B](#)) ([memo](#)) ([A&F](#)) (Returned from Council floor: 10/05/09)
- H. Review the FY 2011-15 capital improvement projects (CIP). ([memo](#)) – Regular Agenda (Brentt Ramharter) (Referred to committee: 04/19/2010)
- I. Amend Council rules to change the Council's regular meeting schedule to two meetings per month ([memo](#)).—Regular Agenda (Marty Rehbein) (Referred to committee: 06/07/10)
- J. Disposition of excess city owned parcels ([memo](#)).—Regular Agenda (Bob Jaffe) (Referred to committee: 07/26/10)

IV. Adjournment

The meeting was adjourned at 1:20pm

Respectfully submitted,

Dee Andersen

Administrative Secretary